

UNITED STATES HOUSE OF REPRESENTATIVES FINANCIAL DISCLOSURE STATEMENT FOR CALENDAR YEAR 2007

FORM A Page 1 of 5
For use by Members, officers, and employees

K. Michael Conaway
(Full Name)

202-225-3605
(Daytime Telephone)

Filer Status: ☒ Member of the U.S. House of Representatives
State: TX District: 11

Officer Or Employee: _____
Employing Office: _____

Report Type: ☒ Annual (May 15)

☐ Amendment

☐ Termination

Termination Date: _____

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

LEGISLATIVE RESOURCE CENTER
MAY 15 AM 9:56
(Office Use Only)

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$305 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. If yes, complete and attach Schedule I. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$305 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. If yes, complete and attach Schedule II. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. If yes, complete and attach Schedule III. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. If yes, complete and attach Schedule IV. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Standards of Official Conduct and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name K. Michael Conaway

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BLOCK A Asset and/or Income Source	BLOCK B Year-End Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income	BLOCK E Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other assets or sources of income which generated more than \$200 in "unearned" income during the year. For rental property or land, provide a complete address. Provide full names of stocks and mutual funds (do not use ticker symbols). For all IRAs and other retirement plans (such as 401(k) plans) that are self directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value and income information on each asset in the account that exceeds the reporting threshold. For retirement plans that are not self-directed, name the institution holding the account and its value at the end of the reporting period. For an active business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A. For additional information, see the instruction booklet.</p> <p>Exclude: Your personal residence(s) (unless there is rental income); any debt owed to you by your spouse, or by your or your spouse's child, parent or sibling; any deposits totaling \$5,000 or less in personal savings accounts; any financial interest in or income derived from U.S. Government retirement programs.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC) or is jointly held (JT), in the optional column on the far left.</p>	<p>at close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. Check "None" if asset did not generate any income during the calendar year. If other than one of the listed categories, specify the type of income by writing a brief description in this block. (For example: Partnership Income or Farm Income)</p>	<p>For retirement plans or accounts that do not allow you to choose specific investments, you may write "NA" for income. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, even if reinvested, should be listed as income. Check "None" if no income was earned.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
SEE ATTACHED				

K. MICHAEL CONAWAY

Financial Disclosure Statement

December 31, 2007

Schedule III

ASSETS AND "UNEARNED INCOME"

Block A		Block B	Block C	Block D	Block E
Assets and Income Source		Value of Assets	Type of Income	Amount of Income	P, S, E
SP/DC/JT				Current Year	
Publicly traded common stock					
SP Trust	Novell	\$1 - \$1,000		NA	
SP Trust	CISCO Systems	\$1,001 - \$15,000		NA	
SP Trust	Micron Technology	\$1,001 - \$15,000		NA	
SP Trust	Teradyne Inc	\$1,001 - \$15,000		NA	
SP Trust	Microsoft Corp	\$1,001 - \$15,000	Dividend	\$1 - \$200	
SP Trust	Clayton Williams Energy	\$15,001 - \$50,000		NA	
SP Trust	Southwest Airlines	\$1,001 - \$15,000	Dividend	\$1 - \$200	
Money Market accounts					
SP Trust	Centennial Money Market Trust	\$1,001 - \$15,000	Dividend	\$1 - \$200	
SP Trust	Merrill Lynch Money Fund	\$15,001 - \$50,000	Interest	\$201 - \$1,000	
SP Trust	RMA Money Market-UBS Paine Weber	\$1,001 - \$15,000	Dividend	\$201 - \$1,000	
Publicly traded mutual funds					
SP Trust	Dreyfus Premier Tax Managed Growth Fd CI A	\$15,001 - \$50,000	Dividend	\$201 - \$1,000	
SP Trust	Dreyfus Premier Tax Managed Growth Fd CI B	\$15,001 - \$50,000	Dividend	\$1 - \$200	E
SP Trust	Eaton Vance Tax Managed Growth Fd CI B	\$15,001 - \$50,000	Dividend	\$1 - \$200	E
SP Trust	Eaton Vance Tax Managed Growth Fd CI A	\$15,001 - \$50,000	Dividend	\$201 - \$1,000	E
SP Trust	Magnolia Texas ISD Bonds	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	
SP Trust	Federated Municipal High Yield Advantage Fd CI E	\$50,001 - \$100,000	Dividend	\$2,501 - \$5,000	P
SP Trust	MFS Municipal High Income Fd CI A	\$100,001 - \$250,000	Dividend	\$5,001 - \$15,000	P
SP Trust	Southwest Airlines	\$1,001 - \$15,000	Dividend	\$1 - \$200	
SP Trust	Micron Technology	\$1,001 - \$15,000		NA	

<u>SP/DC/JT</u>	<u>Block A</u>	<u>Block B</u>	<u>Block C</u>	<u>Block D</u>	<u>Block E</u>
	<u>Assets and Income Source</u>	<u>Value of Assets</u>	<u>Type of Income</u>	<u>Amount of Income</u> <u>Current Year</u>	<u>P,S,E</u>
SP Trust	Wells Fargo Checking - Midland, Texas	\$15,001 - \$50,000	Interest	\$1 - \$200	
SP Trust	Eaton Vance Tax Managed Growth Fund	\$15,001 - \$50,000	Dividend	\$201 - \$1,000	
SP Trust	Franklin Templeton Founding Fund	\$50,001 - \$100,000	Dividend	\$1,001 - \$2,500	P
SP Trust	Franklin Templeton Founding Fund	\$50,001 - \$100,000	Capital Gain	\$1,001 - \$2,500	P
SP Trust	UBS Money Fund Fund	\$1,001 - \$15,000	Dividend	\$201 - \$1,000	
SP Trust	Centennial Money Market Trust	\$15,001 - \$50,000	Dividend	\$1,001 - \$2,500	
Managed Trusts					
SP Trust	Merrill Lynch Managed Account-Acct N	\$250,001 - \$500,000	Dividend & Interest	\$5,001 - \$15,000	P
SP Trust	Merrill Lynch Managed Account-Acct N	\$250,001 - \$500,000	Capital Gain	\$15,001 - \$50,000	P
SP Trust	Kidwell Exploration-S Corp, Midland, Texas	\$15,001 - \$50,000	Oil & Gas Royalty	\$2,501 - \$5,000	
SP Trust	Oil & Gas Mineral Interests	\$15,001 - \$50,000	Oil & Gas Royalty	\$2,501 - \$5,000	
SP Trust	La Ota Cattle Co - Partnership - Midland, Texe	\$50,001 - \$100,000	Oil & Gas Royalty	\$5,001 - \$15,000	
SP Trust	Telephonica Moviles Argentina SA BA Ord	<i>Price not available</i>		NA	
SP Trust	Telephonica de Argentina SA Ord CI B	\$1,001 - \$15,000		NA	
JT	Conawell Corporation-S Corp, Midland, Texas	\$250,001 - \$500,000	Dividend	\$15,001 - \$50,000	
JT	Merrill Lynch Money Fund	\$15,001 - \$50,000	Interest	\$1,001 - \$2,500	
JT	Clayton Williams Energy - common stock	\$15,001 - \$50,000		NA	
JT	Wells Fargo Bank - checking - Midland, Texas	\$15,001 - \$50,000	Interest	\$201 - \$1,000	
JT	Wells Fargo Bank - savings - Midland, Texas	\$1,001 - \$15,000	Interest	\$1 - \$200	
JT	Wright Patman Federal Credit Union - checking	\$1,001 - \$15,000		NA	
JT	Wright Patman Federal Credit Union - savings	\$1 - \$1,000	Interest	NA	
JT	Novell, Inc	\$1 - \$1,000		NA	
JT	Turbosonic Technologies	\$1 - \$1,000		NA	
JT	Centennial Money Market	\$15,001 - \$50,000	Dividend	\$1,001 - \$2,500	
KMC	Lario Oil & Gas Co. - Oil & Gas - Midland, Te	\$15,001 - \$50,000	Oil & Gas Royalty	\$2,501 - \$5,000	

<u>SP/DC/JT</u>	<u>Block A</u>	<u>Block B</u>	<u>Block C</u>	<u>Block D</u>	<u>Block E</u>
	<u>Assets and Income Source</u>	<u>Value of Assets</u>	<u>Type of Income</u>	<u>Amount of Income</u> Current Year	<u>P,S,E</u>
KMC	KMC, Inc. - Investments - Midland, Texas	\$1,001 - \$15,000	Dividend	\$1 - \$200	
KMC	Conabain Corp - Oil & Gas - Midland, Texas	\$1 - \$1,000	Oil & Gas Royalty	\$1 - \$200	
	Publicly traded common stock				
KMC	Harkin Energy	\$1 - \$1,000		NA	
	Publicly traded mutual funds				
SP	Van Kampen Tax Exempt High Yield Fund	\$100,001 - \$250,000	Dividend	\$5,001 - \$15,000	P
SP	Oppenheimer Rochester Nat'l Muni Fund Cl A	\$50,001 - \$100,000	Dividend	\$2,501 - \$5,000	P
SP	Merrill Lynch Bank & Trust	\$250,001 - \$500,000	Interest	\$5,001 - \$15,000	
SP	Pioneer Municipal High Income Advantage	\$100,001 - \$250,000	Dividend-TIE	\$5,001 - \$15,000	P
SP	UBS Bank USA Dep Acct	\$1,001 - \$15,000	Dividend	\$201 - \$1,000	
SP	Federated Strategic Income Fund	\$15,001 - \$50,000	Dividend	\$201 - \$1,000	P
SP	Federated Strategic Income Fund	\$15,001 - \$50,000	Capital Gain	\$1 - \$200	
SP	Federated Market Opportunities Fund	\$15,001 - \$50,000	Dividend	\$201 - \$1,000	
SP	Federated Kaufman Fund	\$15,001 - \$50,000	Capital Gain	\$1,001 - \$2,500	
SP	Federated Kaufman Fund	\$15,001 - \$50,000	Dividend	NA	
SP	Federated Capital Appreciation Fund	\$15,001 - \$50,000	Dividend	\$1 - \$200	P
SP	Federated Capital Appreciation Fund	\$15,001 - \$50,000	Capital Gain	\$2,501 - \$5,000	P
SP	Franklin Templeton Founding Fund	\$1,001 - \$15,000	Dividend	\$1,001 - \$2,500	P
SP	Franklin Templeton Founding Fund	\$1,001 - \$15,000	Capital Gain	\$201 - \$1,000	P
SP	DWS Short Term Muni Bond Fund Cl A	\$500,001 - \$1,000,000	Dividend-TIE	\$15,001 - \$50,000	P
SP	Houston Texas Water & Sewer Bonds 5.25%	NA	Interest-TIE	NA	
SP	Westernbank CD 3.45% 05/11/06	NA	Interest	NA	
SP	Custodial Trust Co CD 4.900% 11/02/2007	NA	Interest	\$1,001 - \$2,500	P
SP	Custodial Trust Co CD 4.900% 11/02/2007	NA	Interest	NA	S
SP	Eurobank CD 5.10% 01/10/07	NA	Interest	\$1,001 - \$2,500	S
SP	GMAC Bank Midvale 05.25% 07/12/07	NA	Interest	\$2,501 - \$5,000	S
SP	FirstBank of PR CD 5.000% 06/20/08	\$50,001 - \$100,000	Interest	NA	P
SP	Capital One Bank CD 3.85% 05/18/07	NA	Interest	\$1,001 - \$2,500	S
SP	Pinnacle NB CD 06/20/08	\$50,001 - \$100,000	Interest	NA	P
SP	Westernbank CD 3.85% 05/18/07	NA	Interest	\$1,001 - \$2,500	S

Block A		Block B	Block C	Block D	Block E
Assets and Income Source		Value of Assets	Type of Income	Amount of Income	P,S,E
SP/DC/JT				Current Year	
SP	Westernbank CD 4.90% 11/02/07	NA	Interest	\$1,001 - \$2,500	P
SP	Westernbank CD 4.90% 11/02/07	NA	Interest	NA	S
SP	Magnolia Texas ISD Bonds 5.125% 08	\$50,001 - \$100,000	Interest	\$2,501 - \$5,000	
SP	Wells Fargo Bank - CD 5.88% 01/06/08	\$15,001 - \$50,000	Interest	\$201 - \$1,000	P
SP	Wells Fargo Bank - Midland, Texas	\$1,001 - \$15,000	Interest	\$1 - \$200	
SP	La Otra Cattle Co - Partnership - Midland, Texe	\$50,001 - \$100,000	Oil & Gas Royalty	\$5,001 - \$15,000	
SP	Kidwell Exploration, S Corp-Midland, Texas	\$15,001 - \$50,000	Oil & Gas Royalty	\$2,501 - \$5,000	
SP	SV Investments, Ltd.	\$15,001 - \$50,000	Investment Partnership	NA	
SP	Prudential SSA	NA	Structured Settlement Payment	\$50,001 - \$100,000	
SP	Met life Insurance	NA	Structured Settlement Payment	\$50,001 - \$100,000	
SP	Allstate Insurance	NA	Structured Settlement Payment	\$15,001 - \$50,000	
JT-IRA	JP Morgan Chase common stock	\$50,001 - \$100,000	Dividend	\$1,001 - \$2,500	P
JT-IRA	IBM common stock	\$15,001 - \$50,000	Dividend	\$201 - \$1,000	
The following were reported as JT-IRA s/b SP					
SP	AIM Capital Development Fund	\$15,001 - \$50,000	Dividend	NA	P
SP	AIM Capital Development Fund	\$15,001 - \$50,000	Capital Gain	\$2,501 - \$5,000	P
SP	Alliance Bernstein Growth Fund	\$15,001 - \$50,000	Dividend	NA	
SP	Federated Strategic Income Fund	\$1,001 - \$15,000	Dividend	\$1 - \$200	
SP	Federated Strategic Income Fund	\$1,001 - \$15,000	Capital Gain	\$1 - \$200	
SP	Federated Market Opportunities Fund	\$1,001 - \$15,000	Dividend	\$1 - \$200	
SP	Federated Market Opportunities Fund	\$1,001 - \$15,000	Capital Gain	NA	
SP	Federated Market Opportunities Fund	\$1,001 - \$15,000	Dividend	\$201 - \$1,000	
SP	Federated Kaufman Fund	\$1,001 - \$15,000	Capital Gain	NA	
SP	Federated Capital Appreciation Fund	\$1,001 - \$15,000	Dividend	NA	P
SP	Federated Capital Appreciation Fund	\$1,001 - \$15,000	Capital Gain	\$1,001 - \$2,500	P
SP	UBS U.S. Allocation Fund	\$50,001 - \$100,000	Dividend	\$1,001 - \$2,500	P
SP	MFS Capital Opportunities Fund	NA	Dividend	NA	E
SP	MFS Core Equity Fund Class A	\$15,001 - \$50,000	Capital Gain	\$1,001 - \$2,500	E/P

<u>SP/DC/JT</u>	<u>Block A</u>		<u>Block B</u>		<u>Block C</u>		<u>Block D</u>		<u>Block E</u>
	<u>Assets and Income Source</u>		<u>Value of Assets</u>		<u>Type of Income</u>		<u>Amount of Income</u>		<u>P,S,E</u>
							<u>Current Year</u>		
SP	UBS PW Retirement Money Fund		\$1 - \$1,000		Dividend		\$1 - \$200		
JT-IRA	AIM Constellation Fund		\$1,001 - \$15,000		Dividend		NA		
JT-IRA	Valley National Bancorp		\$1,001 - \$15,000		Dividend		\$1 - \$200		
JT-IRA	ML Bank USA RASP		\$1 - \$1,000		Dividend		\$1 - \$200		
JT-IRA	Centennial Money Market Trust		\$1,001 - \$15,000		Dividend		\$1 - \$200		
JT-IRA	Putnam Health Science Trust		\$1,001 - \$15,000		Dividend		\$1 - \$200		
JT-IRA	Putnam Health Science Trust		\$1,001 - \$15,000		Capital Gains		\$1 - \$200		
JT-IRA	Eaton Vance Special Investment Trust		\$1,001 - \$15,000		Dividend		\$1 - \$200		
JT-IRA	Eaton Vance Special Investment Trust		\$1,001 - \$15,000		Capital Gains		\$201 - \$1,000		
JT-IRA	US Treasury Strips		\$1,001 - \$15,000				NA		
SP	Edward Jones Money Market		\$1,001 - \$15,000		Dividend		\$1 - \$200		
SP	Port Seattle Washington Rev Bd 10/01/08		\$1,001 - \$15,000		Interest		\$201 - \$1,000		
SP	Chicago II Midway Rev Bd 01/01/2011		\$1,001 - \$15,000		Interest		\$201 - \$1,000		
SP	Dallas/Ft Worth Intl Airport Rev Bd 11/01/2009		\$1,001 - \$15,000		Interest		\$201 - \$1,000		
SP	Van Kampen Unit Trust 490 Series 18		\$1,001 - \$15,000		Dividend		\$1 - \$200		
SP	AT&T Common Stock		\$1,001 - \$15,000		Dividend		\$1 - \$200		
SP	Campbell Soup Common Stock		\$1,001 - \$15,000		Dividend		\$1 - \$200		
SP	Coca-Cola Common Stock		\$1,001 - \$15,000		Dividend		\$1 - \$200		
SP	Microsoft Corp common Stock		\$1,001 - \$15,000		Dividend		\$1 - \$200		
SP	AMCAP Fund Cl A		\$1,001 - \$15,000		Dividend		\$1 - \$200		
SP	AMCAP Fund Cl A		\$1,001 - \$15,000		Capital Gains		\$201 - \$1,000		
SP	American Balanced Fund Cl A		\$1,001 - \$15,000		Dividend		\$201 - \$1,000		
SP	American Balanced Fund Cl A		\$1,001 - \$15,000		Capital Gains		\$201 - \$1,000		
SP	American Mutual Fund Cl A		\$1,001 - \$15,000		Dividend		\$201 - \$1,000		
SP	American Mutual Fund Cl A		\$1,001 - \$15,000		Capital Gains		\$201 - \$1,000		
SP	Capital Income Builder Fund Cl A		\$15,001 - \$50,000		Dividend		\$201 - \$1,000		P
SP	Capital Income Builder Fund Cl A		\$15,001 - \$50,000		Capital Gains		\$201 - \$1,000		P
SP	Capital World Growth & Income Fund Cl A		\$50,001 - \$100,000		Dividend		\$1,001 - \$2,500		P
SP	Capital World Growth & Income Fund Cl A		\$50,001 - \$100,000		Capital Gains		\$2,501 - \$5,000		P
SP	Columbia Tax Exempt Fund Cl A		\$15,001 - \$50,000		Interest-exempt		\$1,001 - \$2,500		P

SP/DC/JT	Block A	Block B	Block C	Block D		Block E
	Assets and Income Source	Value of Assets	Type of Income	Amount of Income	P,S,E	
				Current Year		
SP	Euro Pacific Growth Fund CI A	\$15,001 - \$50,000	Dividend	\$201 - \$1,000		P
SP	Euro Pacific Growth Fund CI A	\$15,001 - \$50,000	Capital Gains	\$1,001 - \$2,500		P
SP	Federated Equity Income Fund CI A	NA	Dividend	\$201 - \$1,000		S
SP	Fundamental Investors Fund CI A	\$50,001 - \$100,000	Dividend	\$1,001 - \$2,500		P
SP	Fundamental Investors Fund CI A	\$50,001 - \$100,000	Capital Gains	\$2,501 - \$5,000		P
SP	Growth Fund of America CI A	\$15,001 - \$50,000	Dividend	\$201 - \$1,000		P
SP	Growth Fund of America CI A	\$15,001 - \$50,000	Capital Gains	\$1,001 - \$2,500		P
SP	Hartford Global Health Fund CI A	\$1,001 - \$15,000	Dividend	NA		
SP	Hartford Global Health Fund CI A	\$1,001 - \$15,000	Capital Gains	\$201 - \$1,000		
SP	Hartford Stock Fund CI A	\$1,001 - \$15,000	Dividend	\$1 - \$200		
SP	Investment Company of America CI A	\$15,001 - \$50,000	Dividend	\$201 - \$1,000		P
SP	Investment Company of America CI A	\$15,001 - \$50,000	Capital Gains	\$1,001 - \$2,500		P
SP	New World Fund CI A	\$1,001 - \$15,000	Dividend	\$1 - \$200		
SP	New World Fund CI A	\$1,001 - \$15,000	Capital Gains	\$201 - \$1,000		
SP	Putnam Health Sciences Trust Fund CI A	\$1,001 - \$15,000	Dividend	\$1 - \$200		
SP	Putnam Health Sciences Trust Fund CI A	\$1,001 - \$15,000	Capital Gains	\$201 - \$1,000		
SP	Tax Exempt Bond Fund of America CI A	\$1,001 - \$15,000	Dividend	\$1 - \$200		
SP	Washington Mutual Investors Fund CI A	\$50,001 - \$100,000	Dividend	\$1,001 - \$2,500		P
SP	Washington Mutual Investors Fund CI A	\$50,001 - \$100,000	Capital Gains	\$2,501 - \$5,000		P
SP-IRA	Washington Mutual Investors Fund CI A	\$1,001 - \$15,000	Dividend	\$1 - \$200		
SP-IRA	Washington Mutual Investors Fund CI A	\$1,001 - \$15,000	Capital Gains	\$201 - \$1,000		
SP	Farm Land Eastland County, Texas	\$100,001 - \$250,000		NA		
	2/3 undivided interest in 89 acres					
SP	Various Louisiana oil & gas royalty interests	\$15,001 - \$50,000	Oil & Gas Royalty interests	\$2,501 - \$5,000		
SP	Wells Fargo Bank Account-Beneficial Interest	\$15,001 - \$50,000	Interest	\$1 - \$200		

SCHEDULE IV - TRANSACTIONS

Name K. Michael Conway

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Report any purchase, sale or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction or series of transactions exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. Provide a brief

SP, DC, JT	Asset	Type of Transaction	Date	Amount of Transaction
	SEE ATTACHED			

K. MICHAEL CONAWAY
Financial Disclosure Statement

December 31, 2007

Schedule IV

TRANSACTIONS

SP/DC/JT	Asset	Type of Transaction			Date	Amount
		Purchase	Sale	Exchange		
SP	Federated Equity Income Fund Cl A		X		11/30/07	\$15,001 - \$50,000
SP	Fundamental Investors Fund Cl A	X			11/30/07	\$15,001 - \$50,000
SP	Custodial Trust Co CD 4.900% 11/02/2007	X			05/02/07	\$50,001 - \$100,000
SP	Custodial Trust Co CD 4.900% 11/02/2007		X		11/02/07	\$50,001 - \$100,000
SP	Eurobank CD 5.10% 01/10/07		X		01/10/07	\$50,001 - \$100,000
SP	GMAC Bank Midvale 05.25% 07/12/07		X		07/12/07	\$50,001 - \$100,000
SP	Capital One Bank CD 3.85% 05/18/07		X		05/18/07	\$50,001 - \$100,000
SP	Westernbank CD 3.85% 05/25/07		X		05/25/07	\$50,001 - \$100,000
SP	Westernbank CD 4.90% 11/02/07	X			05/02/07	\$50,001 - \$100,000
SP	Westernbank CD 4.90% 11/02/07		X		11/02/07	\$50,001 - \$100,000
SP	FirstBank of PR CD 5.000% 06/20/08	X			06/11/07	\$50,001 - \$100,000
SP	Pinnacle NB CD 06/20/08	X			06/11/07	\$50,001 - \$100,000
JT	Wells Fargo Bank - CD 5.88% 01/06/08	X			08/06/07	\$15,001 - \$50,000
SP	Eaton Vance Tax Managed Growth Fd Cl B			X	02/21/07	\$15,001 - \$50,000
SP	Eaton Vance Tax Managed Growth Fd Cl A			X	02/21/07	\$15,001 - \$50,000
	<i>tax free exchange Class B to Class A shares</i>					
JT	MFS Capital Opportunities Fund			X	06/27/07	\$15,001 - \$50,000
JT	MFS Core Equity Fund Class A			X	06/27/07	\$15,001 - \$50,000
	<i>tax free exchange</i>					
	<i>The following are multiple dividend and capital gain reinvestment during the year</i>					
SP	Capital Income Builder Fund Cl A	X				\$1,001 - \$15,000
SP	Capital World Growth & Income Fund Cl A	X				\$1,001 - \$15,000
SP	Euro Pacific Growth Fund Cl A	X				\$1,001 - \$15,000
SP	Fundamental Investors Fund Cl A	X				\$1,001 - \$15,000
SP	Growth Fund of America Cl A	X				\$1,001 - \$15,000
SP	Investment Company of America Cl A	X				\$1,001 - \$15,000
SP	Washington Mutual Investors Fund Cl A	X				\$1,001 - \$15,000
SP Trust	Franklin Templeton Founding Fund	X				\$1,001 - \$15,000
SP Trust	Federated Municipal High Yield Advantage Fd C	X				\$1,001 - \$15,000
SP Trust	MFS Municipal High Income Fd Cl A	X				\$1,001 - \$15,000
JT-IRA	JP Morgan Chase common stock	X				\$1,001 - \$15,000
SP	AIM Capital Development Fund	X				\$1,001 - \$15,000
SP	Federated Capital Appreciation Fund	X				\$1,001 - \$15,000
SP	UBS U.S. Allocation Fund	X				\$1,001 - \$15,000
SP	MFS Core Equity Fund Class A	X				\$1,001 - \$15,000
SP	Van Kampen Tax Exempt High Yield Fund	X				\$1,001 - \$15,000
SP	Oppenheimer Rochester Nat'l Muni Fund Cl	X				\$1,001 - \$15,000
SP	Pioneer Municipal High Income Advantage	X				\$1,001 - \$15,000
SP	Federated Kaufman Fund	X				\$1,001 - \$15,000
SP	Federated Capital Appreciation Fund	X				\$1,001 - \$15,000
SP	Franklin Templeton Founding Fund	X				\$1,001 - \$15,000
SP Trust	Merrill Lynch Managed Account-Acct N	X				\$15,001 - \$50,000
SP	DWS Short Term Muni Bond Fund Cl A	X				\$15,001 - \$50,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name K. Michael Conway

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$305 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
		SEE ATTACHED	N	N	N	

Travel Payments And Reimbursements

[illegible]

SCHEDULE VIII - POSITIONS

Name K. Michael Conaway

Page 5 of 5

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
SEE ATTACHED	

K. MICHAEL CONAWAY
Financial Disclosure Statement

December 31, 2007

Schedule VIII
POSITIONS

<u>Position</u>	<u>Name of Organization</u>	<u>2007</u>	<u>2006</u>
Board member - Lifetime	United Way of Midland	Yes	Yes
School of Business Advisory Council	University of Texas Permian Basin	Yes	Yes
Board of Directors and Rodeo Committee	Sandhills Hereford & Quarterhorse Show, Inc.	Yes	Yes
Board of directors	Texas Society of Certified Public Accountants	No	Yes
Sole Proprietor	K. Michael Conaway, CPA	Yes	Yes
Board of directors - President	Conawell Corporation	Yes	Yes
Board of directors - President	Conabain Corporation	Yes	Yes
Board of directors - President	KMC, Inc.	Yes	Yes
Board of directors - Vice-President	Kidwell Exploration	Yes	Yes